



# 2014 Annual Survey of Philippine Business and Industry FINANCIAL AND INSURANCE ACTIVITIES Final Results for the National Capital Region (Total Employment of 20 and Over)



Philippine Statistics Authority-National Capital Region

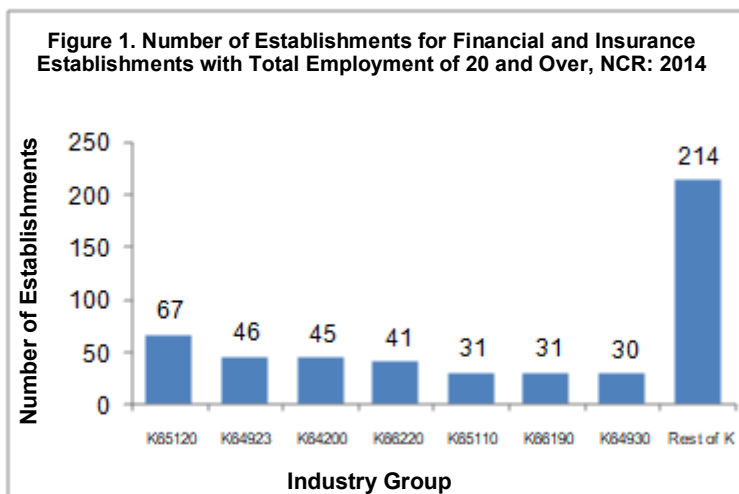
Factsheet: 2014ASPBI-03

## Number of Establishments

In NCR a total of 505 establishments were engaged in Financial and Insurance Activities in 2014. The sector was dominated by the following industries in terms of number of establishments;

- Non-life insurance with 67 (13.3%) establishments
- Financing company operations with 46 (9.1%) establishments.
- Activities of holding companies with 45 (8.9%) establishments.

(Figure 1 shows the Number of Establishments by Industry Group)

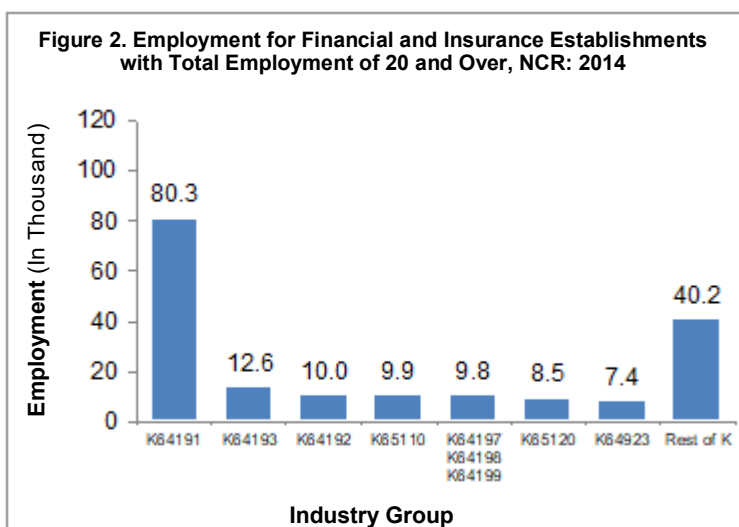


## Employment

Financial and insurance activities sector generated jobs for 178,608 workers in 2014. The following industries were the top employers;

- Expanded commercial banking employed a total of 80,292 (45.0%) workers.
- Savings and mortgage banking with 12,612 (7.1%) workers.
- Regular commercial banking with 9,991 (5.6%) workers.

(Figure 2 shows Employment by Industry Group)

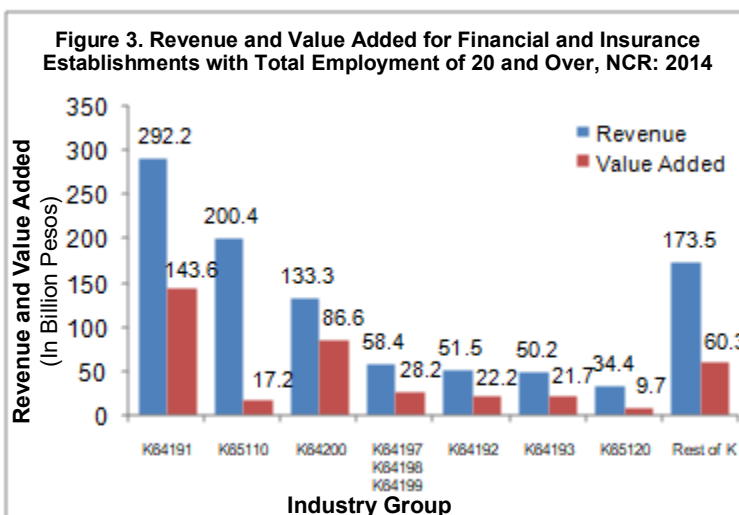


## Revenue and Value Added

Total revenue earned by the sector reached P993.9 billion in 2014. The sector generated value added of P389.5 billion. The top earners for the sector were the following industries;

- Expanded commercial banking generated the highest revenue with P292.2 billion (29.4%) and value added of P143.6 billion (36.9%).
- Life insurance generated P200.4 billion (20.2%) revenue and value added of P17.2 billion (4.4%).
- Activities of holding companies earned P133.3 billion (13.4%) and generated value added of P86.6 billion (22.2%).

(Figure 3 shows Revenue and Value Added by Industry Group)



**Table 1. Summary Statistics for Financial and Insurance Activities Establishments with Total Employment of 20 and Over by Industry Group: NCR, 2014** (Value in thousand pesos. Details may not add-up to total due to rounding add/or statistical disclosure)

| 2009 PSIC Code | Industry Description  | Number of Establishments | Employment as of November 15 |                | Total Compensation | Total Revenue |
|----------------|---|--------------------------|------------------------------|----------------|--------------------|---------------|
|                |   |                          | Total                        | Paid Employees |                    |               |
|                |   |                          | (1)                          | (2)            |                    |               |
| <b>K</b>       | <b>FINANCIAL AND INSURANCE ACTIVITIES</b>                   | 505                      | 178,608                      | 178,383        | 117,579,296        | 993,935,711   |
| K64191         | Expanded commercial banking (universal banking)             | 17                       | 80,292                       | 80,292         | 52,630,747         | 292,232,100   |
| K64192         | Regular commercial banking                                  | 13                       | 9,991                        | 9,991          | 9,188,977          | 51,523,553    |
| K64193         | Savings and mortgage banking                                | 17                       | 12,612                       | 12,612         | 7,784,500          | 50,212,988    |
| K64194         | Private development banking                                 | s                        | s                            | s              | s                  | s             |
| K64195         | Stock savings and loan activities                           | 4                        | 402                          | 402            | 142,379            | 268,897       |
| K64196         | Regular rural banking                                       | 8                        | 4,086                        | 4,086          | 1,081,556          | 6,778,601     |
| K64197         | Cooperative rural banking                                   | 4                        | 9,754                        | 9,586          | 10,314,820         | 58,362,019    |
| K64198         | Specialized government banking                              |                          |                              |                |                    |               |
| K64199         | Banking activities, n.e.c.                                  |                          |                              |                |                    |               |
| K64200         | Activities of holding companies                             | 45                       | 4,102                        | 4,102          | 4,529,956          | 133,267,038   |
| K64301         | Investment company operation                                | 4                        | 297                          | 297            | 171,881            | 2,355,497     |
| K64302         | Investment house operation                                  | 10                       | 464                          | 464            | 984,493            | 9,061,470     |
| K64303         | Securities dealership, own account                          | 8                        | 433                          | 433            | 431,687            | 2,100,612     |
| K64304         | Trust and investment management corporation operation       | s                        | s                            | s              | s                  | s             |
| K64910         | Financial leasing   | s                        | s                            | s              | s                  | s             |
| K64921         | Credit card activities                                      | 5                        | 1,607                        | 1,607          | 1,439,407          | 12,252,627    |
| K64922         | Lending investor activities                                 | 22                       | 2,143                        | 2,143          | 575,641            | 1,383,108     |
| K64923         | Financing company operations                                | 46                       | 7,407                        | 7,407          | 2,642,959          | 16,553,969    |
| K64929         | Other credit granting, n.e.c                                | 9                        | 4,677                        | 4,677          | 1,477,643          | 3,133,460     |
| K64930         | Pawnshop operations   | 30                       | 1,802                        | 1,802          | 461,317            | 2,008,683     |
| K64991         | Mutual building and loan association operation              | 8                        | 1,521                        | 1,521          | 785,563            | 17,353,245    |
| K64992         | Non-stock savings and loan association operation            |                          |                              |                |                    |               |
| K64993         | Credit cooperative activities                               |                          |                              |                |                    |               |
| K64994         | Mutual benefit association operation                        | 27                       | 2,124                        | 2,100          | 582,866            | 6,648,512     |
| K65110         | Life insurance  | 5                        | 886                          | 886            | 681,892            | 7,226,922     |
| K65120         | Non-life insurance  | 31                       | 9,855                        | 9,855          | 9,408,790          | 200,408,756   |
| K65300         | Pension funding   | 67                       | 8,514                        | 8,514          | 4,273,448          | 34,432,820    |
| K66110         | Administration of financial markets                         | 4                        | 262                          | 259            | 141,254            | 1,226,724     |
| K66120         | Security and commodity contracts brokerage                  | 8                        | 364                          | 364            | 478,223            | 3,378,249     |
| K66190         | Other activities auxiliary to financial service activities  |                          |                              |                |                    |               |
| K66210         | Risk and damage evaluation                                  |                          |                              |                |                    |               |
| K66220         | Activities of insurance agents and brokers                  | 41                       | 2,276                        | 2,276          | 2,208,408          | 25,860,877    |
| K66231         | Pre-need plan for Health                                    | 18                       | 4,861                        | 4,861          | 1,808,056          | 24,731,975    |
| K66232         | Pre-need plan for education                                 | 5                        | 437                          | 437            | 497,126            | 12,710,761    |
| K66233         | Pre-need plan for memorial and interment                    |                          |                              |                |                    |               |
| K66234         | Pre-need plan for pension                                   |                          |                              |                |                    |               |
| K66290         | Other activities auxiliary to insurance and pension funding | 6                        | 1,211                        | 1,211          | 565,662            | 7,186,802     |
| K66300         | Fund management activities                                  | 4                        | 143                          | 143            | 67,390             | 351,276       |
|                |   | s                        | s                            | s              | s                  | s             |

concluded


| 2009<br>PSIC<br>Code | Industry Description                            | Total Cost  | Value Added | Gross<br>Additions<br>to Fixed<br>Assets | Change in<br>Inventories | Subsidies |
|----------------------|---|-------------|-------------|--|--------------------------|-----------|
|                      |   | (6)         | (7)         | (8)                                      | (9)                      | (10)      |
| <b>K</b>             | <b>FINANCIAL AND INSURANCE ACTIVITIES</b>       | 718,761,377 | 389,456,516 | 17,618,306                               | 16,537,409               | 6,002,261 |
|                      | Expanded commercial banking (universal banking) | 204,061,680 | 143,604,603 | 9,177,930                                | (3,393)                  | -         |
| K64192               | Regular commercial banking                      | 41,607,629  | 22,185,353  | 1,033,691                                | (166)                    | -         |
| K64193               | Savings and mortgage banking                    | 40,112,624  | 21,744,575  | 617,051                                  | 91,717                   | -         |
| K64194               | Private development banking                     | s           | s           | s  | s                        | s         |
| K64195               | Stock savings and loan activities               | 332,677     | 46,143      | (2,481)                                  | (95)                     | -         |
| K64196               | Regular rural banking                           | 6,478,871   | 1,815,908   | 44,573                                   | 247                      | -         |
| K64197               | Cooperative rural banking                       |             |             |  |                          |           |
| K64198               | Specialized government banking                  | 40,923,325  | 28,155,171  | 1,269,861                                | (637)                    | -         |
| K64199               | Banking activities, n.e.c.                      |             |             |  |                          |           |
| K64200               | Activities of holding companies                 | 50,648,317  | 86,562,960  | 1,749,192                                | 16,311,975               | -         |
| K64301               | Investment company operation                    | 558,597     | 2,031,594   | 910,448                                  | -                        | -         |
| K64302               | Investment house operation                      | 4,764,930   | 5,990,641   | 43,610                                   | 442                      | -         |
| K64303               | Securities dealership, own account              | 1,419,804   | 1,373,158   | 17,041                                   | -                        | -         |
|                      | Trust and investment management                 |             |             |  |                          |           |
| K64304               | corporation operation                           | s           | s           | s  | s                        | s         |
| K64910               | Financial leasing                               | s           | s           | s  | s                        | s         |
| K64921               | Credit card activities                          | 8,465,948   | 6,238,570   | 58,275                                   | -                        | -         |
| K64922               | Lending investor activities                     | 1,191,694   | 899,974     | 22,918                                   | (1,036)                  | -         |
| K64923               | Financing company operations                    | 14,176,661  | 9,946,214   | 1,462,692                                | 142,556                  | 520,015   |
| K64929               | Other credit granting, n.e.c                    | 3,165,493   | 1,739,580   | 111,852                                  | 1,388                    | -         |
| K64930               | Pawnshop operations                             | 1,608,291   | 980,615     | 2,205                                    | 567                      | -         |
|                      | Mutual building and loan association            |             |             |  |                          |           |
| K64991               | operation                                       | 10,733,238  | 13,272,091  | 16654                                    | (87)                     | -         |
|                      | Non-stock savings and loan association          |             |             |  |                          |           |
| K64992               | operation                                       |             |             |  |                          |           |
| K64993               | Credit cooperative activities                   | 3,410,879   | 5,008,845   | 19,883                                   | 5,832                    | -         |
| K64994               | Mutual benefit association operation            | 5,344,486   | 2,227,211   | 35,088                                   | (6)                      | -         |
| K65110               | Life insurance                                  | 177,057,464 | 17,174,688  | (381,134)                                | 3,645                    | -         |
| K65120               | Non-life insurance                              | 30,174,180  | 9,682,383   | 534,872                                  | (57,561)                 | 1,339,169 |
| K65300               | Pension funding                                 | 792,793     | 95,394      | 3,889                                    | 191                      | -         |
| K66110               | Administration of financial markets             | 2,444,323   | 1,742,044   | 11386                                    | 24,161                   | -         |
| K66120               | Security and commodity contracts brokerage      |             |             |  |                          |           |
|                      | Other activities auxiliary to financial service |             |             |  |                          |           |
| K66190               | activities                                      | 7,983,629   | 3,326,295   | 147,362                                  | 12,173                   | -         |
| K66210               | Risk and damage evaluation                      | 235,264     | 146,955     | 984                                      | (27)                     | -         |
| K66220               | Activities of insurance agents and brokers      | 20,384,880  | 2,217,066   | 229,944                                  | 210                      | 3,093,152 |
| K66231               | Pre-need plan for health                        | 23,669,408  | 786,445     | 453,054                                  | 366                      | -         |
| K66232               | Pre-need plan for education                     | 10,991,715  | 401,404     | (2,178)                                  | 1,780                    | -         |
| K66233               | Pre-need plan for memorial and interment        |             |             |  |                          |           |
| K66234               | Pre-need plan for pension                       | 5,494,963   | (1,585,539) | 26,516                                   | 61                       | 1,049,926 |
|                      | Other activities auxiliary to insurance and     |             |             |  |                          |           |
| K66290               | pension funding                                 | 137,085     | 293,218     | -  | 2,552                    | -         |
| K66300               | Fund management activities                      | s           | s           | s  | s                        | s         |

Source: 2014 Annual Survey of Philippine Business and Industry (Final Results), PSA

Note: PSIC- Philippine Standard and Industrial Classification

s- suppressed data to avoid disclosure of individual establishment's data

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