



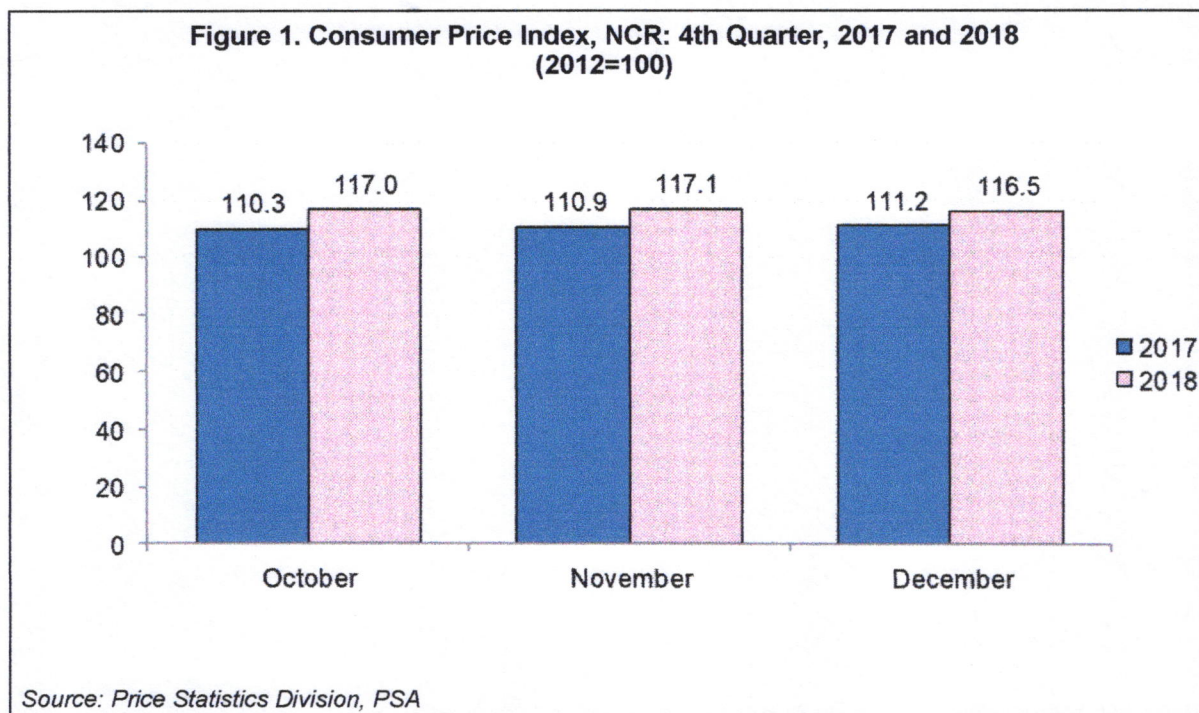
SPECIAL RELEASE

CONSUMER PRICE INDEX: October to December 2018 National Capital Region (2012=100)

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The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year. It shows how much, on the average, prices of goods and services have increased or decreased from a particular reference period known as the base year. Since price is the cost or the amount of money for which something can be bought or sold, CPI therefore compares the current cost of certain goods and services with their cost at an earlier time.

To illustrate, an index of 116.5 in NCR in December 2018 means that consumer prices, on the average, have increased by 16.5 percent from 2012. It also means that a basket of commodities which can be purchased at Php100.00 by an average Filipino household in NCR in 2012 can be bought at Php116.5 in December 2018.



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