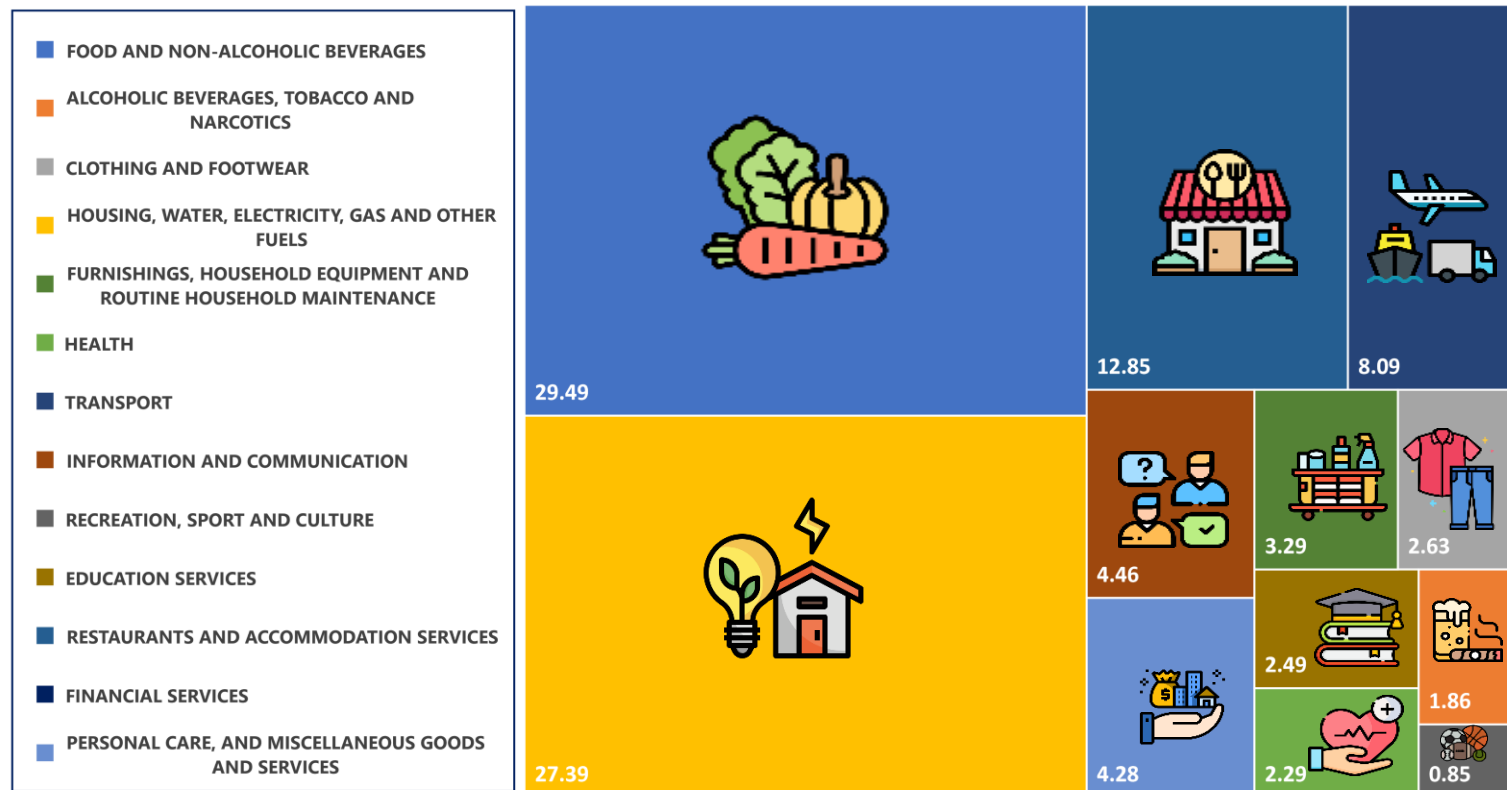


## Expenditure Weight by Commodity Group



## Inflation Rates by Commodity Group, NCR: April 2022 - April 2023 (2018 = 100)

Commodity Group	2022										2023			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
All Items(Philippines)	4.9	5.4	6.1	6.4	6.3	6.9	7.7	8.0	8.1	8.7	8.6	7.6	6.6	
All Items(NCR)	4.4	4.7	5.6	5.1	5.7	6.5	7.7	7.5	7.6	8.6	8.7	7.8	7.1	
Food and Non-Alcoholic Beverages	3.4	4.6	6.1	6.3	6.2	8.5	11.4	11.2	11.2	12.1	11.6	9.3	8.3	
Alcoholic Beverages and Tobacco	5.2	6.5	6.9	7.4	7.8	7.8	7.7	7.6	7.2	6.6	6.4	7.9	7.9	
Clothing and Footwear	0.8	1.2	1.5	2.3	2.3	2.2	2.2	2.6	2.6	2.7	3.2	3.1	3.1	
Housing, Water, Electricity, Gas and Other Fuel	6.0	5.2	5.9	3.6	4.6	5.3	4.4	3.7	4.0	6.9	7.7	7.9	6.8	
Furnishings, HH Equipment, and Routine Maintenance of the House	3.1	2.6	3.2	3.2	3.3	3.3	3.5	4.3	4.5	4.5	6.9	6.4	6.1	
Health	1.6	1.9	1.9	1.3	1.0	0.7	0.9	1.2	1.4	1.6	2.2	2.2	2.4	
Transport	12.3	13.8	17.2	17.4	14.7	14.3	15.7	14.8	14.0	12.8	10.8	6.2	4.3	
Communication	0.7	0.4	0.0	0.0	0.0	0.0	0.0	0.2	0.4	0.3	0.3	0.2	0.2	
Recreation and Culture	0.7	1.0	1.4	1.4	1.4	1.5	2.6	3.0	3.2	3.5	3.8	3.5	3.6	
Education	-0.1	-0.1	-0.1	-0.1	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.1	
Restaurants and Accommodation Services	2.5	3.3	2.9	3.0	5.7	5.9	8.6	8.8	9.5	10.4	10.9	11.0	11.4	
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Personal Care, and Miscellaneous and Services	1.9	2.2	2.3	2.0	2.3	2.2	2.2	2.7	2.7	2.9	3.5	3.3	3.6	

# NCR Consumer Price Index

## Consumer Price Index for All Income Households by Commodity Group, NCR: April 2022 - April 2023 (2018 = 100)

Commodity Group	2022										2023			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
All Items(Philippines)	113.4	113.9	114.9	115.8	116.3	116.8	117.9	119.0	119.4	121.4	121.4	121.1	120.9	
All Items(NCR)	110.3	110.9	112.2	112.3	113.3	113.9	115.3	116.1	116.6	118.2	118.2	118.0	118.1	
Food and Non-Alcoholic Beverages	112.3	112.9	114.7	115.6	116.6	117.7	120.1	121.8	123.2	124.6	122.8	121.1	121.6	
Alcoholic Beverages and Tobacco	130.4	132.0	133.3	134.2	135.1	135.3	135.9	136.2	136.3	136.4	136.8	139.2	140.7	
Clothing and Footwear	104.6	105.0	105.4	106.1	106.1	106.1	106.2	106.6	106.7	107.1	107.6	107.7	107.8	
Housing, Water, Electricity, Gas and Other Fuel	107.7	107.3	108.4	106.9	108.3	109.3	109.1	109.5	110.3	113.5	114.5	115.7	115.0	
Furnishings, HH Equipment, and Routine Maintenance of the House	109.6	109.6	110.3	110.3	110.4	110.6	110.8	111.8	112.1	113.2	115.9	116.0	116.3	
Health	107.2	107.8	107.9	108.0	107.8	107.7	107.9	108.4	108.6	109.0	109.3	109.5	109.8	
Transport	120.2	122.2	126.8	128.1	125.2	125.0	129.0	129.0	126.2	126.7	126.6	125.3	125.4	
Communication	101.3	101.0	101.0	101.0	101.0	101.0	101.0	101.2	101.4	101.4	101.5	101.5	101.5	
Recreation and Culture	102.5	102.8	103.2	103.2	103.3	103.4	104.6	105.0	105.3	105.6	106.0	106.1	106.2	
Education	106.5	106.5	106.5	106.5	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	
Restaurants and Accommodation Services	109.6	112.1	112.3	112.4	115.3	115.5	118.5	118.7	119.6	120.6	121.5	121.7	122.1	
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	
Personal Care, and Miscellaneous and Services	107.2	107.4	107.6	107.8	108.2	108.2	108.3	108.9	109.0	109.6	110.4	110.6	111.1	

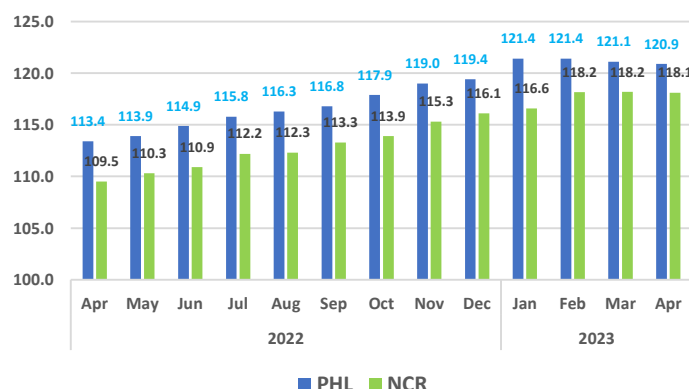
CPI is the percent change in the year average prices of goods and services commonly bought by a group of households from the base period. **Base Period** is the period, usually a year, at which the index number is set to 100. It is the reference period of the index number series. The CPI is now rebased to 2018 base year from the 2012 year. **Market Basket** refers a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

$$PPP = \frac{1}{CPI} \times 100$$

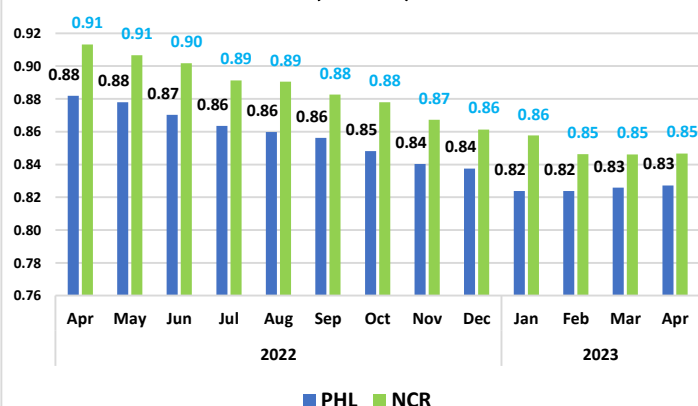
**Inflation Rate** is the annual rate of change or the year-to-year change in the CPI

**Purchasing Power of the Peso** is the measure of the real value of the peso given period relative to a chosen base period.

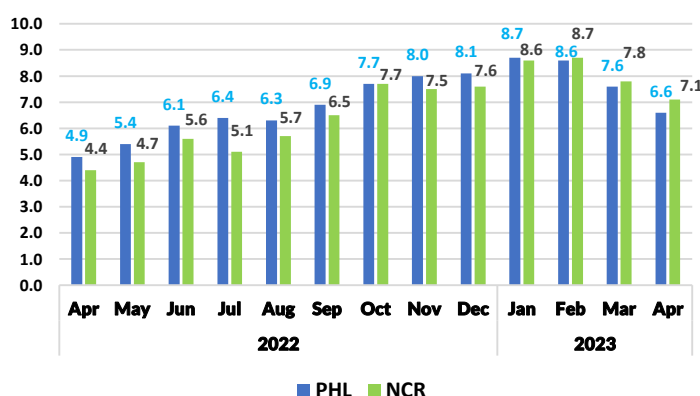
**Monthly CPI for All Households, PHL and NCR  
April 2022 - April 2023  
(2018=100)**



**Monthly Purchasing Power of the Peso, PHL and NCR  
April 2022 - April 2023  
(2018=100)**



**Year-on-Year Inflation Rate by Month, PHL and NCR  
April 2022 - April 2023  
(2018=100)**



The **INFLATION** rate in NCR continued to decelerate, reaching 7.1 percent in April 2023, down from 7.8 percent in March 2023. In comparison, April 2022 saw an inflation rate of 4.4 percent in the region.

The primary reason for the reduced NCR inflation rate was a more modest yearly increase in the housing, water, electricity, gas, and other fuels sector, which grew by 6.8 percent in April 2023, compared to 7.9 percent in March 2023. Additionally, the inflation rate for food and non-alcoholic beverages decreased, recording at 8.3 percent in April 2023, down from 9.3 percent the previous month. Lastly, transport recorded a lower annual growth rate of 4.3 percent in April 2023, a decline from 6.2 percent in March 2023.

In addition, the furnishings, household equipment and routine household maintenance index also recorded a lower annual increment of 6.1 percent during the month from 6.4 percent in March 2023.

On the contrary, higher annual increments were observed in the indices of the following commodity groups during the month:

- Health, 2.4 percent from 2.2 percent;
- Recreation, sport and culture, 3.6 percent from 3.5 percent;
- Restaurants and accommodation services, 11.4 percent from 11.0 percent; and
- Personal care, and miscellaneous goods and services, 3.6 percent from 3.3 percent.

Meanwhile, the annual rates in the indices of the rest of the commodity groups remained at their respective previous month's rates.