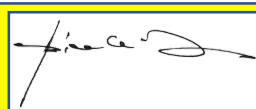


**Inflation Rates by Commodity Group, NCR: February 2022 - February 2023
(2018 = 100)**

Commodity Group	2022												2023	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
All Items(Philippines)	3.0	4.0	4.9	5.4	6.1	6.4	6.3	6.9	7.7	8.0	8.1	8.7	8.6	
All Items(NCR)	1.9	3.4	4.4	4.7	5.6	5.1	5.7	6.5	7.7	7.5	7.6	8.6	8.7	
Food and Non-Alcoholic Beverages	-1.6	1.5	3.4	4.6	6.1	6.3	6.2	8.5	11.4	11.2	11.2	12.1	11.6	
Alcoholic Beverages and Tobacco	4.0	3.9	5.2	6.5	6.9	7.4	7.8	7.8	7.7	7.6	7.2	6.6	6.4	
Clothing and Footwear	0.8	1.0	0.8	1.2	1.5	2.3	2.3	2.2	2.2	2.6	2.6	2.7	3.2	
Housing, Water, Electricity, Gas and Other Fuel	3.6	5.1	6.0	5.2	5.9	3.6	4.6	5.3	4.4	3.7	4.0	6.9	7.7	
Furnishings, HH Equipment, and Routine Maintenance of the House	2.2	2.6	3.1	2.6	3.2	3.2	3.3	3.3	3.5	4.3	4.5	4.5	6.9	
Health	1.4	1.5	1.6	1.9	1.9	1.3	1.0	0.7	0.9	1.2	1.4	1.6	2.2	
Transport	7.9	10.2	12.3	13.8	17.2	17.4	14.7	14.3	15.7	14.8	14.0	12.8	10.8	
Communication	0.6	0.7	0.7	0.4	0.0	0.0	0.0	0.0	0.0	0.2	0.4	0.3	0.3	
Recreation and Culture	0.3	0.8	0.7	1.0	1.4	1.4	1.4	1.5	2.6	3.0	3.2	3.5	3.8	
Education	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	8.1	8.1	8.1	8.1	8.1	8.1	8.1	
Restaurants and Accommodation Services	3.7	3.7	2.5	3.3	2.9	3.0	5.7	5.9	8.6	8.8	9.5	10.4	10.9	
Financial Services	46.0	46.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Personal Care, and Miscellaneous and Services	1.4	1.9	1.9	2.2	2.3	2.0	2.3	2.2	2.2	2.7	2.7	2.9	3.5	

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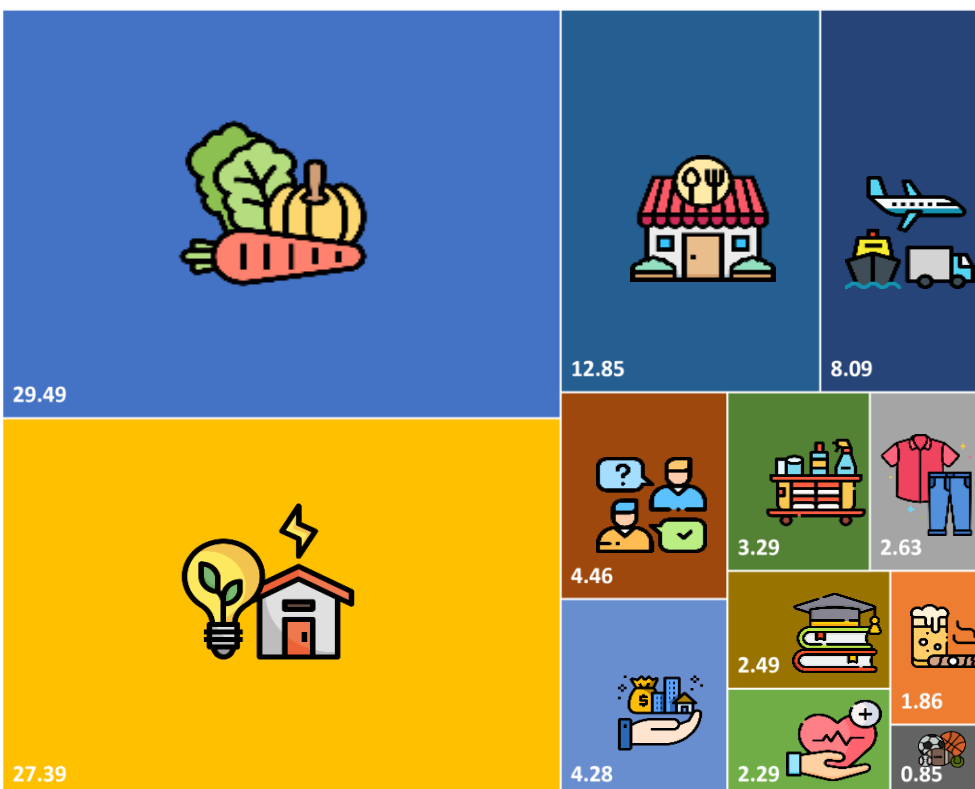
NCR Consumer Price Index

A monthly update on the summary of Consumer Price Index February 2023

[2023-FS-02]

Expenditure Weight by Commodity Group

- FOOD AND NON-ALCOHOLIC BEVERAGES
- ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS
- CLOTHING AND FOOTWEAR
- HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS
- FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE
- HEALTH
- TRANSPORT
- INFORMATION AND COMMUNICATION
- RECREATION, SPORT AND CULTURE
- EDUCATION SERVICES
- RESTAURANTS AND ACCOMMODATION SERVICES
- FINANCIAL SERVICES
- PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES



**Consumer Price Index for All Income Households by Commodity Group, NCR: February 2022 - February 2023
(2018 = 100)**

Commodity Group	2022												2023	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
All Items(Philippines)	111.8	112.5	113.4	113.9	114.9	115.8	116.3	116.8	117.9	119.0	119.4	121.4	121.4	
All Items(NCR)	108.7	109.5	110.3	110.9	112.2	112.3	113.3	113.9	115.3	116.1	116.6	118.2	118.2	
Food and Non-Alcoholic Beverages	110.0	110.8	112.3	112.9	114.7	115.6	116.6	117.7	120.1	121.8	123.2	124.6	122.8	
Alcoholic Beverages and Tobacco	128.6	129.0	130.4	132.0	133.3	134.2	135.1	135.3	135.9	136.2	136.3	136.4	136.8	
Clothing and Footwear	104.3	104.5	104.6	105.0	105.4	106.1	106.1	106.1	106.2	106.6	106.7	107.1	107.6	
Housing, Water, Electricity, Gas and Other Fuel	106.3	107.2	107.7	107.3	108.4	106.9	108.3	109.3	109.1	109.5	110.3	113.5	114.5	
Furnishings, HH Equipment, and Routine Maintenance of the House	108.4	109.0	109.6	109.6	110.3	110.3	110.4	110.6	110.8	111.8	112.1	113.2	115.9	
Health	106.9	107.1	107.2	107.8	107.9	108.0	107.8	107.7	107.9	108.4	108.6	109.0	109.3	
Transport	114.3	118.0	120.2	122.2	126.8	128.1	125.2	125.0	129.0	129.0	126.2	126.7	126.6	
Communication	101.2	101.3	101.3	101.0	101.0	101.0	101.0	101.0	101.0	101.2	101.4	101.4	101.5	
Recreation and Culture	102.1	102.5	102.5	102.8	103.2	103.2	103.3	103.4	104.6	105.0	105.3	105.6	106.0	
Education	106.5	106.5	106.5	106.5	106.5	106.5	115.1	115.1	115.1	115.1	115.1	115.1	115.1	
Restaurants and Accommodation Services	109.6	109.6	109.6	112.1	112.3	112.4	115.3	115.5	118.5	118.7	119.6	120.6	121.5	
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	
Personal Care, and Miscellaneous and Services	106.7	107.1	107.2	107.4	107.6	107.8	108.2	108.2	108.3	108.9	109.0	109.6	110.4	

CPI is the percent change in the year average prices of goods and services commonly bought by a group of households from the base period.

Base Period is the period, usually a year, at which the index number is set to 100. It is the reference period of the index number series

The CPI is now rebased to 2018 base year from the 2012 year. **Market Basket** refers a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

$$PPP = \frac{1}{CPI} \times 100$$

Inflation Rate is the annual rate of change or the year-to-year change in the CPI

Purchasing Power of the Peso is the measure of the real value of the peso given period relative to a chosen base period.

The INFLATION rate in NCR inched up by 0.1 percentage point as it reached 8.7 percent this February 2023 from 8.6 percent in the previous month. In February 2022, the inflation rate was lower at 1.9 percent.

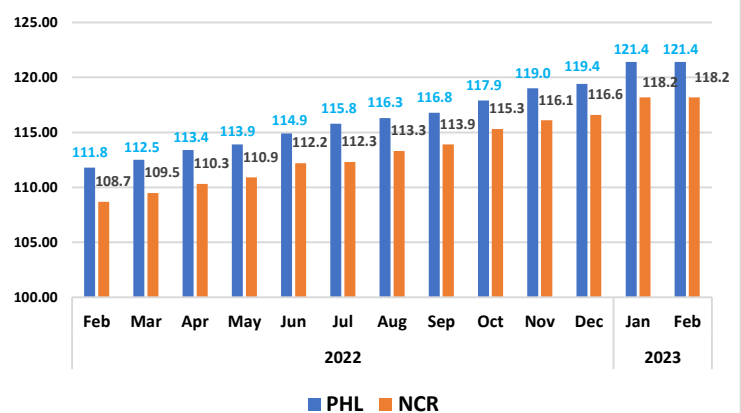
The main driver in the advancement of inflation rate in the area was housing, water, electricity, gas and other fuels commodity group whose index registered a year-on-year increment of 7.7 percent during the month from 6.9 percent in January 2023. Also contributed to the uptrend were furnishings, household equipment and routine household maintenance with 6.9 percent inflation rate and restaurants and accommodation with 10.9 percent inflation rate.

Higher annual mark-ups were also noted in the indices of the following commodity groups during the month:

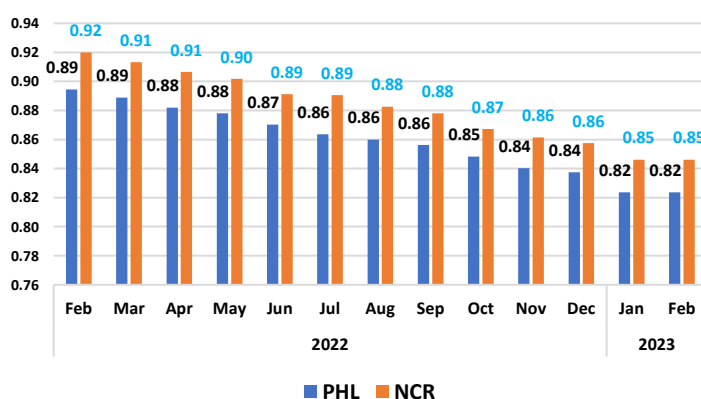
- Clothing and footwear, 3.2 percent;
- Health, 2.2 percent;
- Recreation, sport and culture, 3.8 percent; and
- Personal care, and miscellaneous goods and services, 3.5 percent.

In contrast, lower annual increments during the month were observed in the indices of food and non-alcoholic beverages at 11.6 percent; alcoholic beverages and tobacco at 6.4 percent; and transport at 10.8 percent. The indices for the rest of the commodity groups continued to move at their respective previous month's rates.

**Monthly CPI for All Households, PHL and NCR
February 2022 - February 2023
(2018=100)**



**Monthly Purchasing Power of the Peso, PHL and NCR
February 2022 - February 2023
(2018=100)**



**Year-on-Year Inflation Rate by Month, PHL and NCR
February 2022 - February 2023
(2018=100)**

