

# PRESS RELEASE

## Summary Inflation Report Consumer Price Index (2018=100): April 2025

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### Inflation in NCR increases to 2.4 percent in April 2025

Quezon City, Philippines – The National Capital Region's (NCR) inflation rate increases in April 2025, rising to 2.4 percent from 2.1 percent in March, based on the latest Consumer Price Index (CPI) data released by the Philippine Statistics Authority (PSA).

The acceleration was largely attributed to higher inflation in housing, water, electricity, gas and other fuels, which posted a 5.1 percent rate—up by 2.9 percentage points from the previous month. This category contributed 98 percent to the increase in NCR's inflation.

## **Food Inflation Slows Down This April**

Food inflation continued its downward trend in April 2025, with its rate slowing to 2.4 percent from 3.7 percent in March. The decline was largely attributed to a drop in cereals and cereal products—particularly rice, which saw its inflation rate fall from negative 4.1 percent to negative 6.9 percent.

## **NCR's Inflation Rate still higher than National Average**

At the national level, the Philippines' headline inflation rate stood at 1.4 percent, 0.4 percentage point lower from the previous month. Except NCR, all regions reported a slowdown in inflation, with BARMM leading the decline, posting a sharp 1.5 percentage points drop.

## **Peso Purchasing Power Holds Steady**

The purchasing power of the peso (PPP) in NCR remained at 0.80, reflecting its depreciation compared to 0.82 in April 2024. This marks the fifth (5<sup>th</sup>) month that the PPP remains at 0.80. PPP represents the real value of the peso relative to the 2018 base year. With the Consumer Price Index (CPI) for April 2025 at 124.3, this means that an item priced at ₱100 in 2018 now costs ₱124.30 in NCR.

For more details, the full report can be accessed at <https://rssoncr.psa.gov.ph>.

  
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