



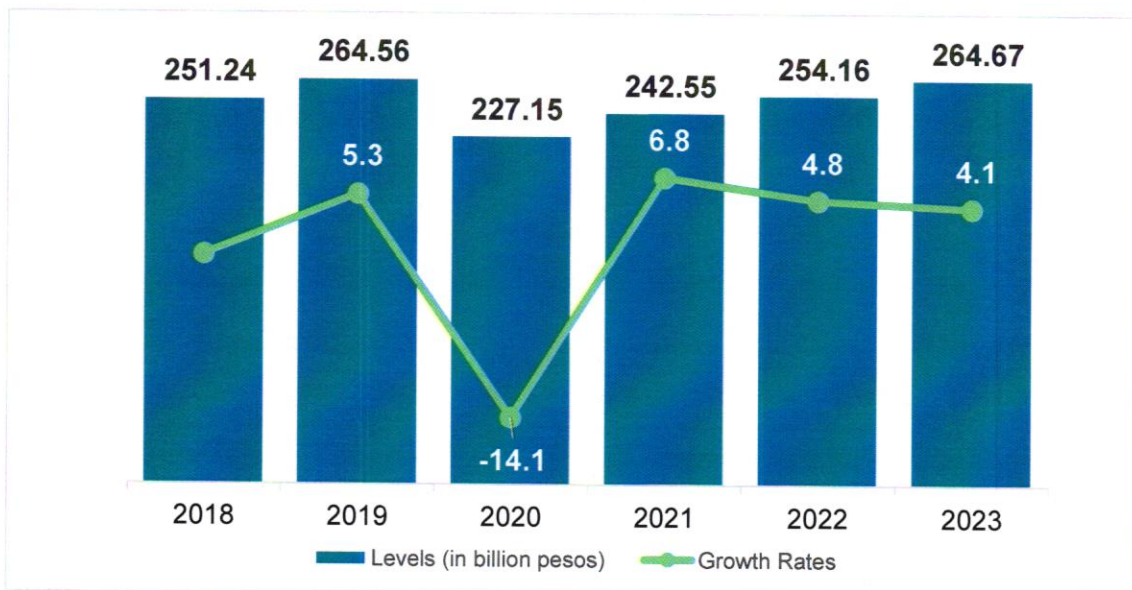
PRESS RELEASE

The Economy of the City of Muntinlupa Records a 4.1 Percent Increase in 2023

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The economy of the City of Muntinlupa grew by 4.1 percent in 2023 from its 2022 level, slower than the 4.8 percent growth in the previous year. This represents an increase in the value of Gross Domestic Product (GDP) from PhP 254.16 billion in 2022 to PhP 264.67 billion in 2023. The GDP levels in 2023 exceeded the pre-pandemic levels by PhP 0.11 billion. (Figure 1)

Figure 1. Gross Domestic Product of the City of Muntinlupa
In Term of Levels (in billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023

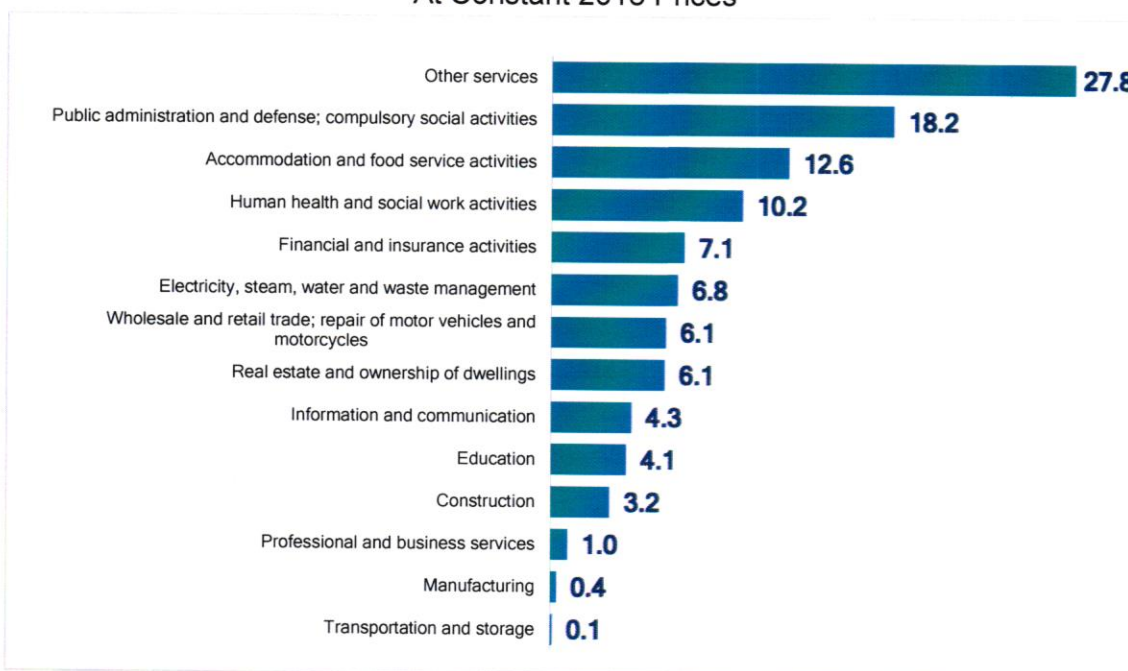


Source: Philippine Statistics Authority



Among the 16 industries, the fastest growths were observed in Other services with 27.8 percent and Public administration and defense; compulsory social activities with 18.2 percent, followed by Accommodation and food service activities with 12.6 percent, and Human health and social work activities with 10.2 percent. On the other hand, Transportation and storage, experienced slowest growth rate, declining by 0.1 percent. (Figure 2)

Figure 2. Economic Performance of City of Muntinlupa, by Industry
 In Terms of Growth Rates (in Percent); 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the City of Muntinlupa can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssoncr.psa.gov.ph/ppa).


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