

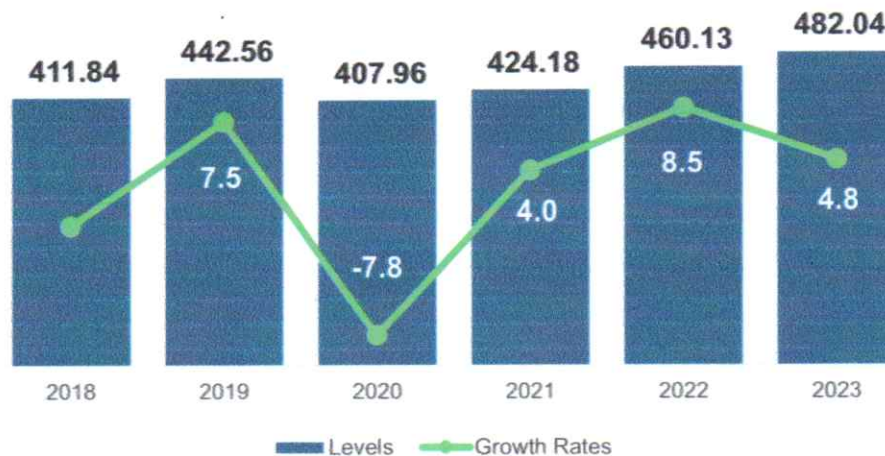
PRESS RELEASE

City of Pasig's Economy Grows by 4.8 Percent in 2023

Date of Release: 15 November 2024
Reference No. 2024-30

The economy of the City of Pasig grew by 4.8 percent in 2023 from its 2022 level, slower than the 8.5 percent growth recorded in the previous year. The Gross Domestic Product (GDP) of the city was estimated at PhP 482.04 billion. (Figure 1)

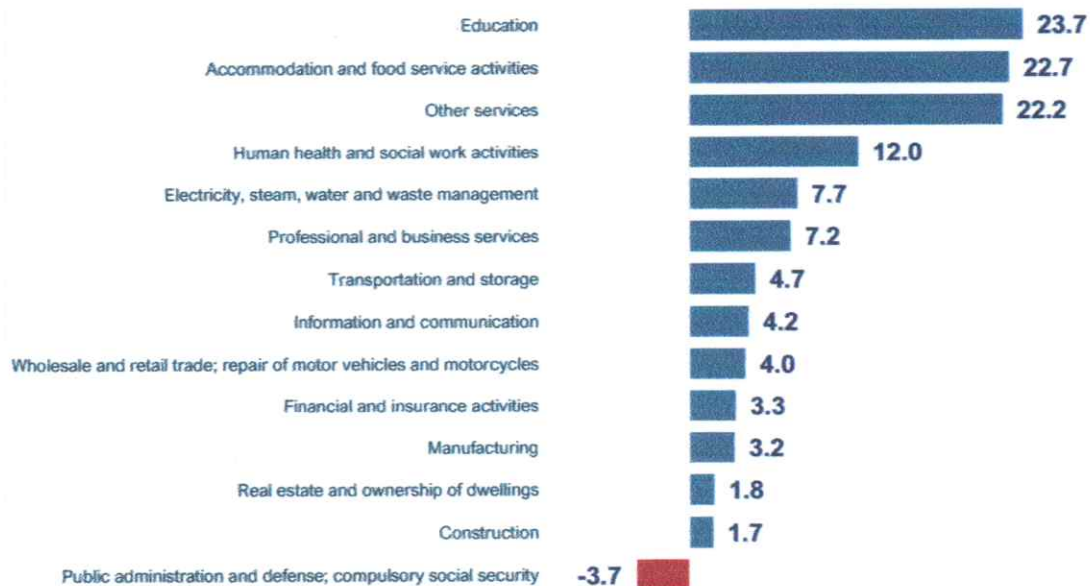
Figure 1. Gross Domestic Product of the City of Pasig
In Terms of Level (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2018 to 2023



Source: Philippine Statistics Authority

Among the industries, the fastest growth were observed in Education with 23.7 percent, followed by Accommodation and food service activities with 22.7 percent, and Other Services with 22.2 percent. On the other hand, Public administration and defense; compulsory social security experienced a decline of 3.7 percent. (Figure 2)

**Figure 2. Economic Performance of the City of Pasig by Industry
In Terms of Growth Rate (in Percent), 2022 to 2023
At Constant 2018 Prices**



Note: Agriculture, forestry, and fishing and Mining and quarrying are not included in the graph due to data suppression.

Source: Philippine Statistics Authority

The Provincial Product Accounts (PPA) has been the mechanism of the Philippine Statistics Authority (PSA) to compile the annual estimates of GDP by province and Highly Urbanized City (HUC), consistent with the National and Regional Accounts of the Philippines. In 2023, following the successful PPA compilation of the National Capital Region, the PSA releases for the first time the PPA results for all 82 provinces and 33 HUCs across the country.

Full data series, charts, and data visuals of the results of the PPA of the City of Pasig can be accessed at the PPA landing page of the PSA (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssoncr.psa.gov.ph/statistics/ppa).

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