

PRESS RELEASE

PSA NCR PSO II CONDUCTS THE JULY 2023 CONSUMER EXPECTATIONS SURVEY (CES)

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QUEZON CITY, PHILIPPINES- The Philippine Statistics Authority Provincial Statistical Office II (covering Quezon City and City of Marikina) held the Third Level training of the July 2023 Consumer Expectations Survey (CES) on June 28-29, 2023. This was attended by 9 Statistical Researchers (SRs) and selected Office based employees at 8th floor Edsa Grand Residences, cor. EDSA, Quezon City.



Third Level Training of July 2023 Consumer Expectations Survey (CES), 28-29 June 2023

The July 2023 Consumer Expectations Survey (CES) is to be undertaken, in collaboration with the Bangko Sentral ng Pilipinas (BSP), in 56 provinces representing all regions except Bangsamoro Autonomous Region in Muslim Mindanao (BARMM).

The Consumer Expectations Survey (CES) is a household-based survey on the consumers' assessment of their family income, financial situation, and the economic condition of the country. It is administered on a sample basis at the household level drawn through a stratified multi-stage random sampling with a total sample of about 5,000 households. The CES is a complementary survey to the Business Expectation Survey (BES) of the Bangko Sentral ng Pilipinas (BSP).



The survey's objectives are to provide a quick and regular assessment of the financial condition of consumers and economic condition of the country at present and in the near future, from the consumers own viewpoints; generate forecasts in the direction of the country's economic activity based on consumers outlook in the current quarter, next quarter and the next 12 months; provide quick and regular assessment of consumers' confidence in terms of their income and expenditures as well as their outlook on key economic indicators closely monitored by the BSP such as inflation, exchange rate and interest rates; provide quick and regular assessment of the saving condition of consumers at present; outstanding debt situation of the household head, their spouse/partner at present; Determine the household members ownership of financial accounts and to measure the respondent's usage of digital payments; and to determine the respondent's awareness, perception and experience about the newly-released 1000-Piso polymer banknote, and opinion of the polymerization of other Philippine banknotes.

The PSA NCR PSO II has a total of 394 sample households in Quezon City and 96 sample households in the City of Marikina. To increase the understanding and strengthen the toolkit of the assigned employees for this PSA project, a total of nine (9) Statistical Researchers and other seven (7) involved employees underwent training on the concepts and definitions related to the CES forms. Trainers observed them during a simulated interview on the last day of training to assess how well they had prepared for the survey using the computer-assisted personal interview (CAPI) and paper-and-pencil interviewing (PAPI) data collection methods. The enumeration will be conducted on 03 July to 14 July 2023.

APOLINA OBLEA Chief Statistical Specialist