



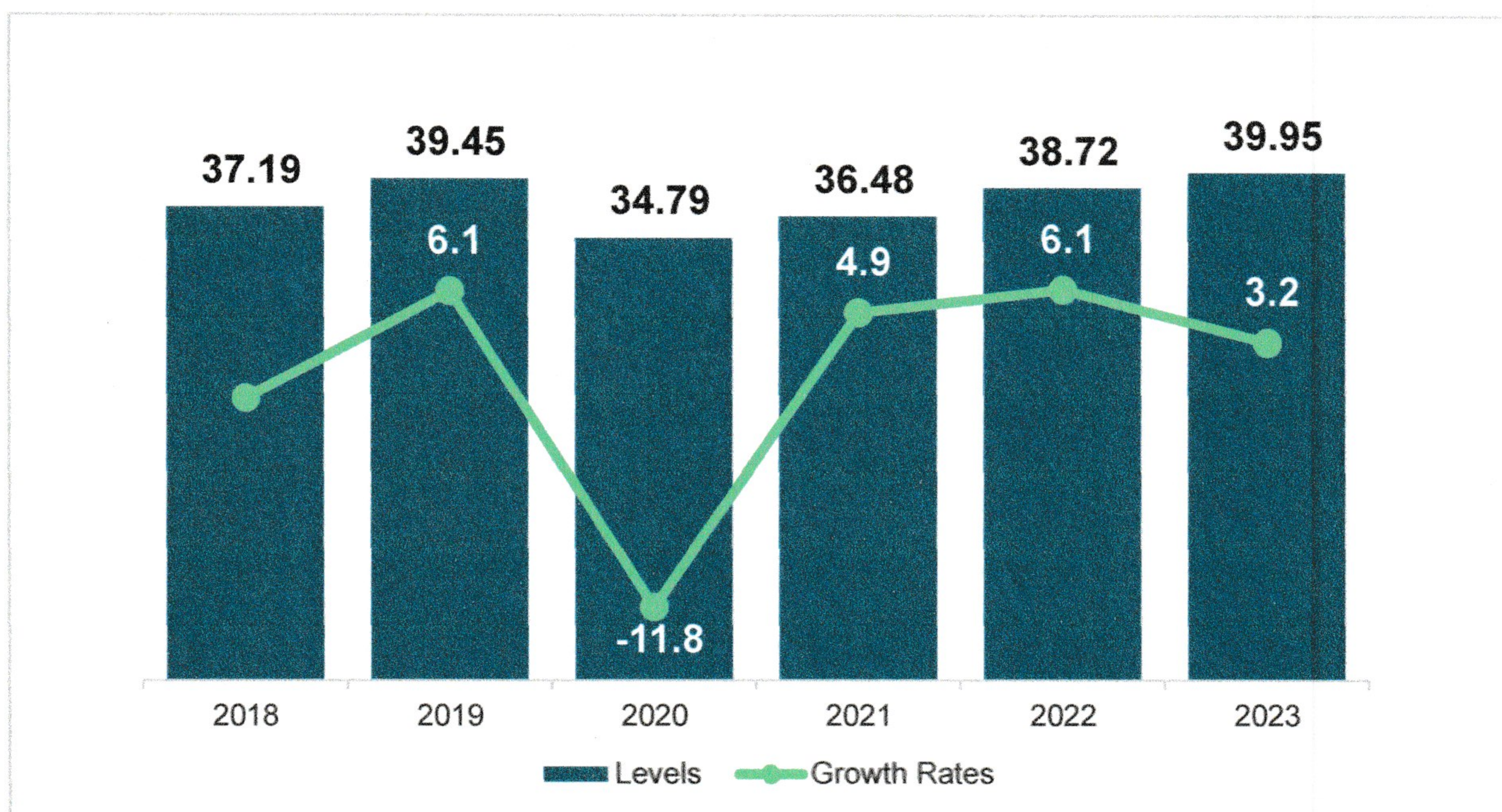
PRESS RELEASE

City of Navotas' Economy Increases by 3.2 Percent Growth in 2023

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The economy of the City of Navotas grew by 3.2 percent in 2023, slower than the 6.1 percent growth in 2022. The Gross Domestic Product (GDP) of the City of Navotas was estimated at PhP 39.95 billion. (Figure 1)

Figure 1. Gross Domestic Product of City of Navotas
In Terms of Levels (in Billion Pesos) and Growth Rate (in Percent)
At Constant 2018 Prices, 2018 to 2023

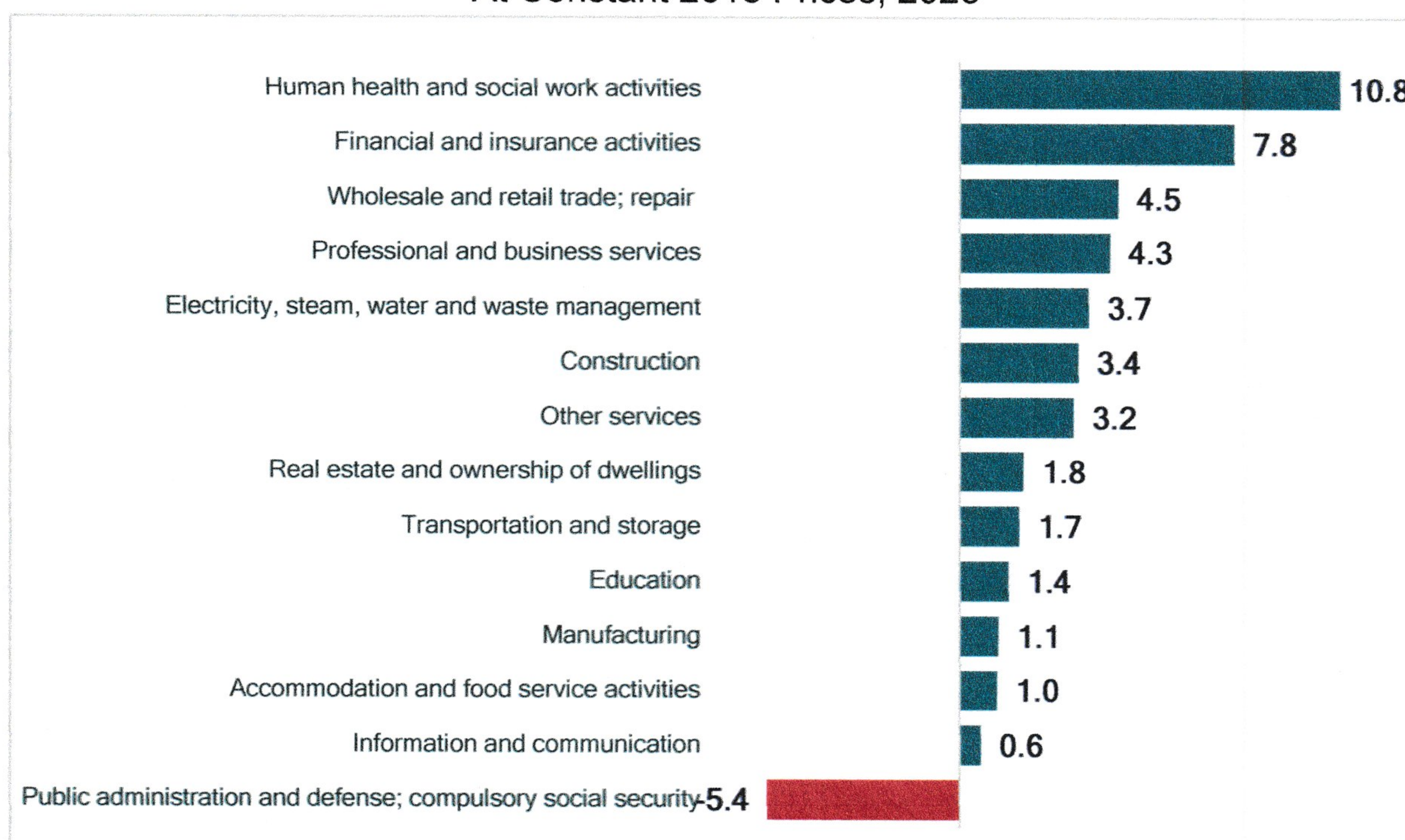


Source: Philippine Statistics Authority

The top three fastest growing industries in 2023 were Human health and social work activities with 10.8 percent, Financial and insurance activities with 7.8 percent, and Wholesale and retail trade; repair of motor vehicles and motorcycles with 4.5 percent. On the other hand, Public administration and defense; compulsory social security declined by 5.4 percent. (Figure 2)



Figure 2. Economic Performance of City of Navotas, by Industry
In Terms of Growth Rates (in Percent)
At Constant 2018 Prices, 2023



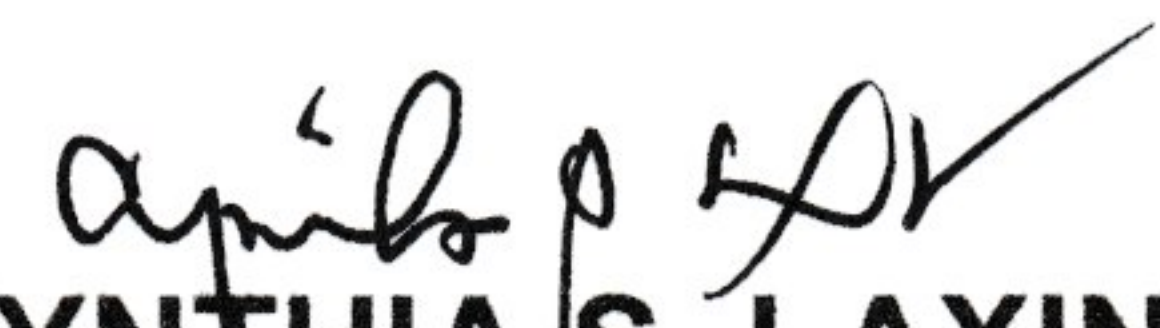
Note: Agriculture, forestry, and fishing, and Mining and quarrying are not included in the graph due to data suppression.

Source: Philippine Statistics Authority

The per capita GDP of the City of Navotas was estimated at PhP 159,836 which registered a 3.2 percent growth in 2023. The City of Navotas' per capita GDP was lower compared with the NCR's per capita GDP estimated at PhP 460,969.

The Provincial Product Accounts (PPA) has been the mechanism of the PSA to compile the annual estimates of GDP by province and Highly Urbanized City (HUC), consistent with the National and Regional Accounts of the Philippines. In 2024, following the successful PPA compilation of the National Capital Region, the PSA releases for the first time the PPA results for all 82 provinces and 33 HUCs across the country.

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the City of Navotas can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssoncr.psa.gov.ph/statistics/ppa).


CYNTHIA S. LAXINA
 Officer-in-Charge
 (Supervising Statistical Specialist)