



SPECIAL RELEASE

PRIVATE BUILDING CONSTRUCTION STATISTICS

City of Makati: Second Quarter 2023

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This Special Release presents data on construction statistics from approved building permits for the National Capital Region (NCR) Provincial Statistical Office III - City of Makati for the second quarter of 2023. Figures are based on the preliminary result of the tabulated data from collected building permits.

Number of approved building permits increases by 51.5 percent in the second quarter

The number of approved building permits in the City of Makati increased by 51.5 percent to 344 during the second quarter of 2023 from 227 of the same quarter of the previous year. Likewise, the total value of construction increased by 236.4 percent to Php 5.05 billion during the second quarter of 2023 from Php 1.50 billion in the same quarter of 2022.

Relative to the entire region, the City of Makati contributed 13.3 percent to the number of approved building permits and 26.2 percent to the total value of construction during the second quarter of 2023. See Table 1 for details.

Table 1. Number, Floor Area, Value and Average Cost per Floor Area of Building Construction of the Philippines, National Capital Region, and the City of Makati: Second Quarter of 2022 and 2023

(Details may not add up to total due to rounding)

| City/ Municipality | Second Quarter 2023 ^f | | | | Second Quarter 2022 ^P | | | |
|-----------------------|----------------------------------|------------------------|-------------------|--------------------------------------|----------------------------------|------------------------|-------------------|--------------------------------------|
| | Number | Floor Area (sq. m.) | Value (P1,000) | Average Cost per Floor Area | Number | Floor Area (sq. m.) | Value (P1,000) | Average Cost per Floor Area |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| PHILIPPINES | 41,438 | 8,636,323 | 104,664,655 | 12,119 | 42,478 | 9,100,555 | 106,021,038 | 11,650 |
| NCR | 2,586 | 1,325,240 | 19,292,991 | 14,558 | 2,764 | 1,309,562 | 22,665,322 | 17,308 |
| CITY OF MAKATI | 344 | 475,165 | 5,049,344 | 10,627 | 227 | 52,764 | 1,501,092 | 28,449 |

Source: Private Construction Statistics, Industry Statistics Division, PSA

Note: P - preliminary and f - final



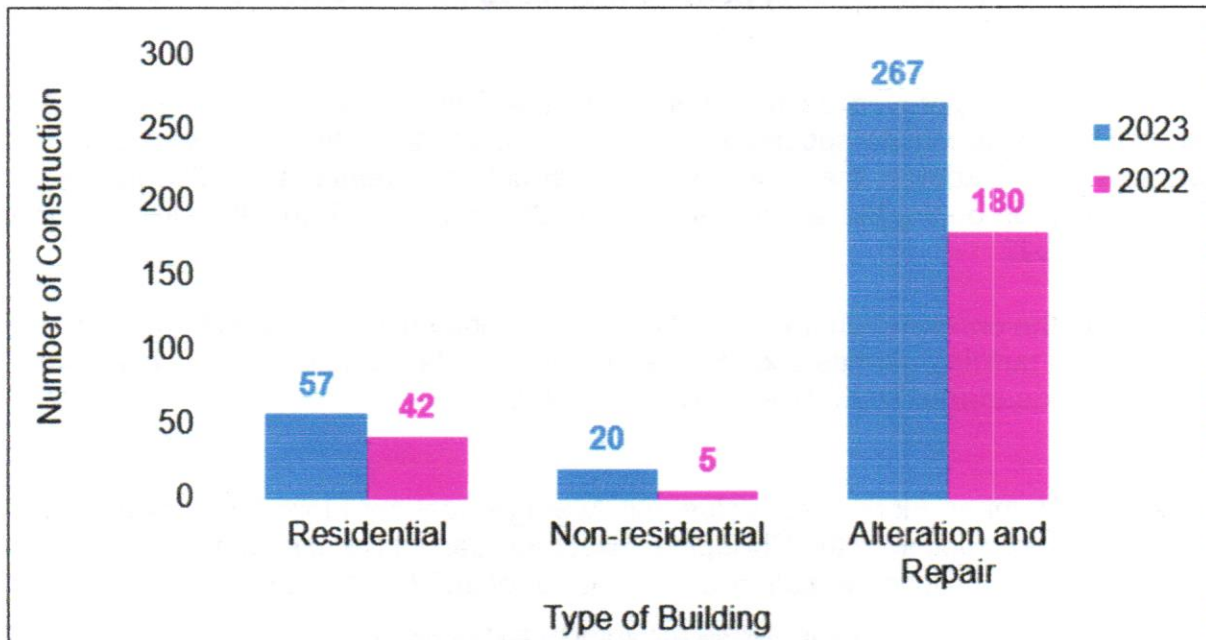
Number of approved building permits for residential and non-residential building construction increases

The number of residential types of building increased by 35.7 percent to 57 during the second quarter of 2023 from 42 during the same period of the previous year. As well as the number of non-residential types of building increased by 300.0 percent to 20 during the second quarter of 2023 from 5 during the second quarter of 2022.

Furthermore, approved building permits for alteration and repair went up by 48.3 percent to 267 building permits during the second quarter of 2023 from 180 of the same quarter of 2022.

Figure 1 compares the number of approved building permits by type of building for the City of Makati during the second quarter of 2022 and 2023. Refer to Table 2 for details.

Figure 1. Number of Construction Project by Type of Building, City of Makati: Second Quarter of 2022 and 2023



Source: Private Construction Statistics, Industry Statistics Division, PSA

Value of construction for residential type of building goes up

The aggregate value of construction for residential type of building in the City of Makati in the second quarter of 2023 recorded at Php 0.60 billion, reflected an increase of 35.4 percent from its value of Php 0.44 billion during the same quarter of 2022. In addition, the value of construction for non-residential type of building amounted to Php 3.71 billion in the same quarter of 2023 increased by 6,433.4 percent from the Php 0.06 billion recorded in the second quarter of 2022. However, the value for alteration and repair pegged at Php 0.74 billion, a decrease of 26.1 percent during the second quarter of 2023 from the recorded value of Php 1.00 billion in the same quarter of the previous year.

Figure 2 presents the value of construction by type of building for the City of Makati for the second quarter of 2022 and 2023. Refer to Table 2 for details.