



SPECIAL RELEASE

PRIVATE BUILDING CONSTRUCTION STATISTICS

City of Taguig: Fourth Quarter 2023

Date of Release: 31 March 2025
Reference No. 2025-0006

This Special Release presents data on construction statistics from approved building permits for the National Capital Region (NCR) Provincial Statistical Office III - City of Taguig for the fourth quarter of 2023. The figures are based on the results of the tabulated data collected from building permits.

Number of approved building permits decreases by 49.8 percent in the fourth quarter

The number of approved building permits in the City of Taguig decreased by 49.8 percent to 146 in the fourth quarter of 2023 from 291 in the same quarter of the previous year. However, the total value of construction increased by 69.0 percent to Php 1.67 billion in the fourth quarter of 2023 from Php 0.99 billion in the fourth quarter of 2022.

Relative to the entire region, the City of Taguig accounted for 6.4 percent of the total approved building permits and 9.6 percent of the total construction value in the fourth quarter of 2023. See Table 1 for details.

Table 1. Number, Floor Area, Value and Average Cost per Floor Area of Building Construction of the Philippines, National Capital Region, and the City of Taguig: Fourth Quarter of 2022 and 2023

(Details may not add up to total due to rounding)

City/ Municipality	Fourth Quarter 2023 ^f				Fourth Quarter 2022 ^f			
	Number	Floor Area (sq. m.)	Value (₱1,000)	Average Cost per Floor Area	Number	Floor Area (sq. m.)	Value (₱1,000)	Average Cost per Floor Area
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PHILIPPINES	37,017	10,093,841	118,046,422	11,695	38,909	9,840,149	108,280,375	11,004
NCR	2,283	1,222,549	17,339,898	14,183	2,715	1,468,121	21,203,134	14,442
CITY OF TAGUIG	146	91,934	1,671,325	18,180	291	68,036	989,222	14,540

Source: Private Construction Statistics, Industry Statistics Division, PSA

Note: ^f - final

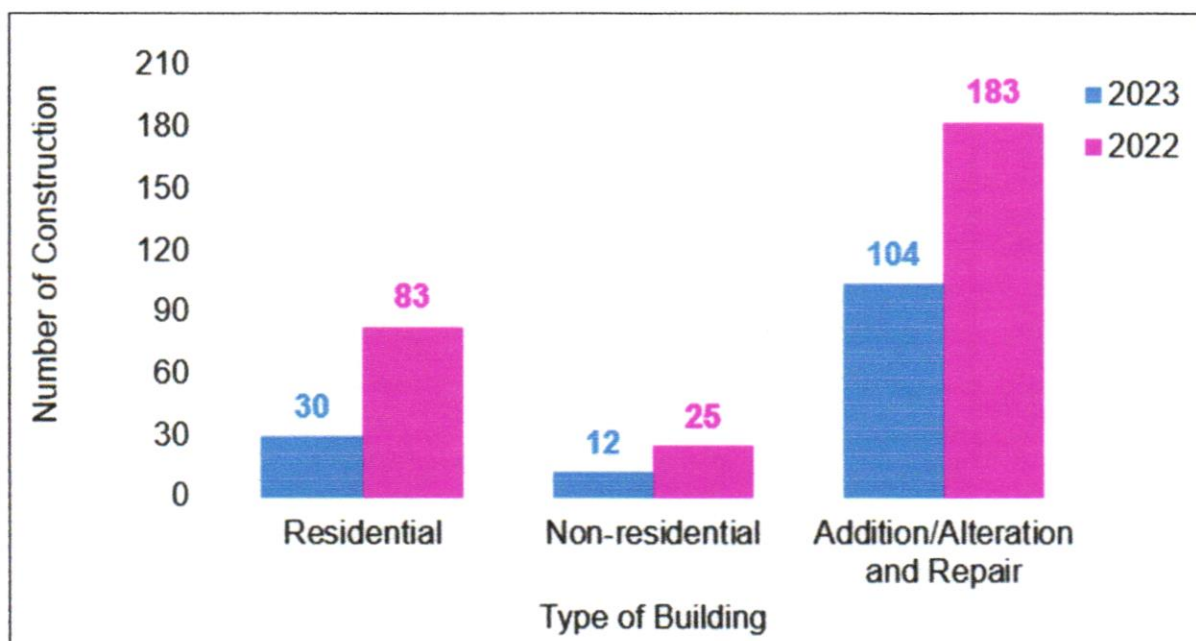


Number of approved building permits decreases

The number of residential building permits decreased by 63.9 percent to 30 in the fourth quarter of 2023 from 83 in the same period of the previous year. Likewise, non-residential building permits decreased by 52.0 percent to 12 in Q4 2023 from 25 in Q4 2022. Furthermore, approved building permits for addition/alteration and repair dropped by 43.2 percent to 104 in the fourth quarter of 2023 from 183 in the same quarter of 2022.

Figure 1 compares the number of approved building permits by type of building for the City of Taguig during the fourth quarter of 2022 and 2023. Refer to Table 2 for details.

Figure 1. Number of Construction Project by Type of Building, City of Taguig: Fourth Quarter of 2022 and 2023



Source: Private Construction Statistics, Industry Statistics Division, PSA

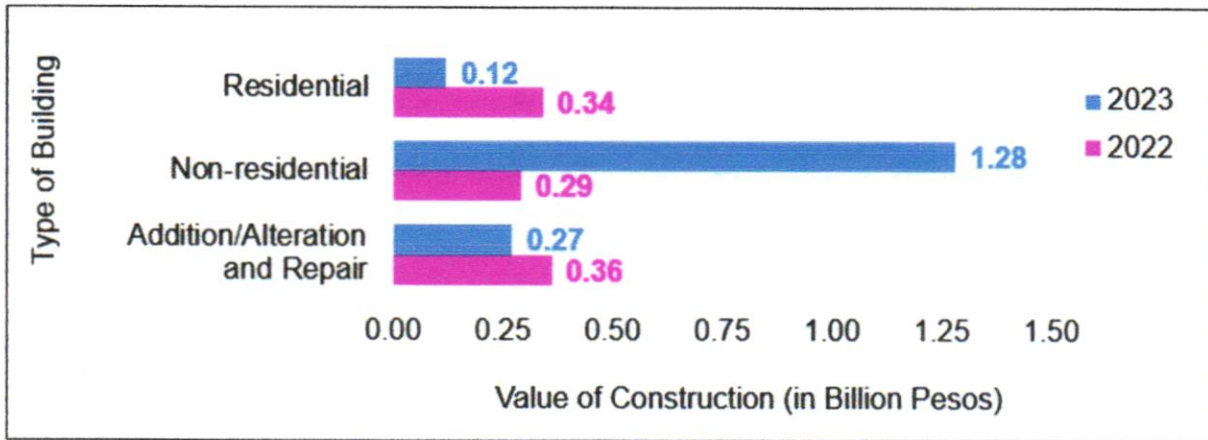
Value of construction for residential types of building decreases

The total construction value of residential buildings in the City of Taguig decreased by 65.4 percent, from Php 0.34 billion in the fourth quarter of 2022 to Php 0.12 billion in the fourth quarter of 2023. On the other hand, the construction value of non-residential buildings rose by 342.7 percent, from Php 0.29 billion to Php 1.28 billion over the same period.

In contrast, the total construction value for addition/alteration and repair decreased by 23.9 percent, from Php 0.36 billion in the fourth quarter of 2022 to Php 0.27 billion in the fourth quarter of 2023.

Figure 2 presents the value of construction by type of building for the City of Taguig for the fourth quarter of 2022 and 2023. Refer to Table 2 for details.

Figure 2. Value of Construction Project by Type of Building, City of Taguig: Fourth Quarter of 2022 and 2023



Source: Private Construction Statistics, Industry Statistics Division, PSA

Single residential units record the highest among residential building construction

Among all residential building types, single residential units recorded the highest number, with 19 approved building permits, comprising 63.3 percent of the total which registered the highest total construction value of Php 0.07 billion or 59.4 percent of the total value. The remaining 11 approved building permits or 36.7 percents of the total number are from the apartment/accessoria with an accumulated value of Php 0.05 billion or 40.6 percent of the total value.

Figures 3 and 4 present the number and value of residential construction by type in the City of Taguig during the fourth quarter of 2023. Refer to table 2 for details.

Figure 3. Number of Residential Building Construction by Type, City of Taguig: Fourth Quarter 2023

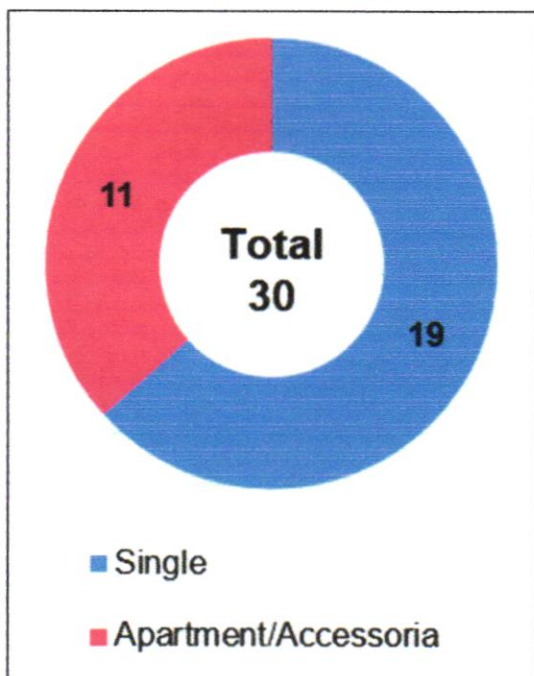
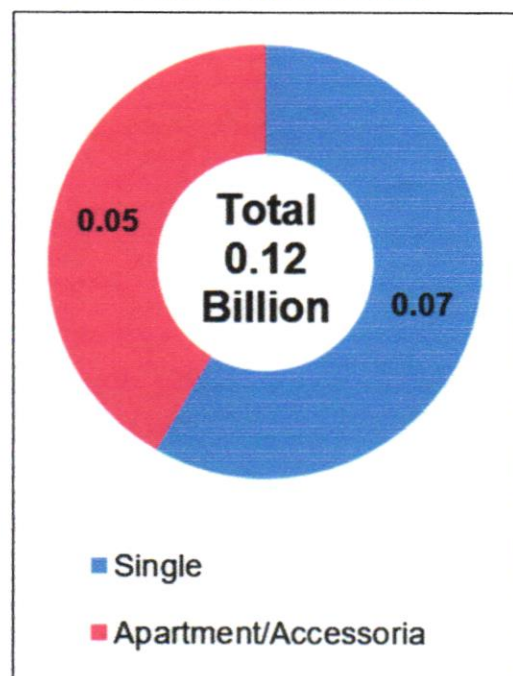


Figure 4. Value of Residential Building Construction by Type, City of Taguig: Fourth Quarter 2023



Source: Private Construction Statistics, Industry Statistics Division, PSA

Commercial type registers the highest number while industrial type records the highest value of construction

Among the types of non-residential building construction, commercial buildings recorded the highest number, comprising 75.0 percent or 9 approved building permits amounting to Php 0.03 billion or 2.4 percent of the total value. This was followed by the industrial type of building, with 2 approved building permits or 16.7 percent of the total number and registered the highest total construction value of Php 1.25 billion or 97.5 percent of the total value. Relative to this, other types took up the remaining 8.3 percent or 1 approved building permit accumulating Php 0.002 billion.

Figures 5 and 6 present the number and value by type of non-residential building construction in the City of Taguig during the fourth quarter of 2023. Refer to Table 2 for details.

Figure 5. Number of Non-residential Building Construction by Type, City of Taguig: Fourth Quarter 2023

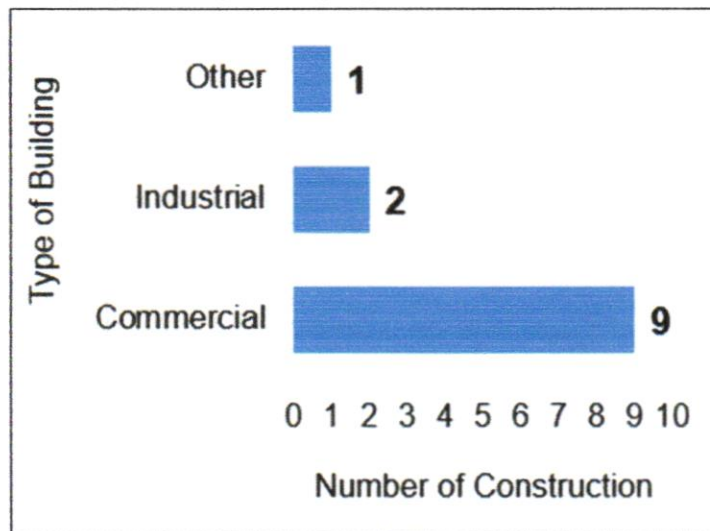
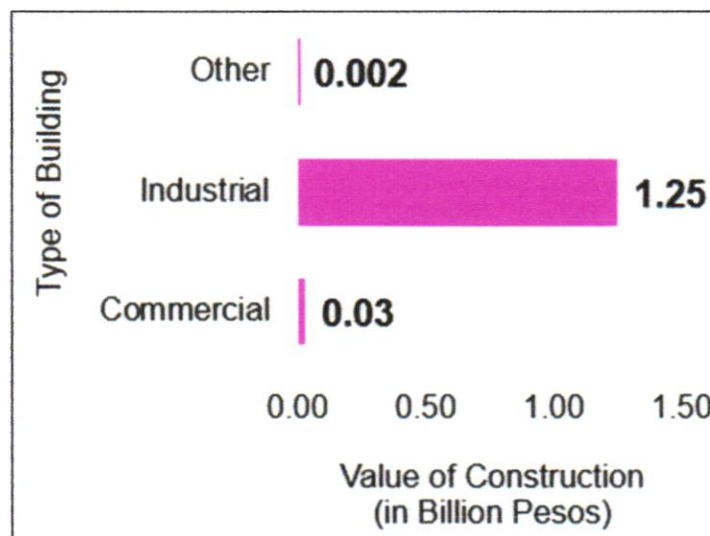


Figure 6. Value of Non-residential Building Construction by Type, City of Taguig: Fourth Quarter 2023



Source: Private Construction Statistics, Industry Statistics Division, PSA

Average cost per square meter of the residential and non-residential building construction increases

The average cost per square meter for residential buildings was Php 14,013 in Q4 2023, which increased by 1.6 percent from Php 13,796 in Q4 2022. At the same time, the average cost per square meter for non-residential buildings rose to Php 15,344 in Q4 2023, reflecting an increase of 129.1 percent from Php 6,697 in Q4 2022.

Table 2 shows the number, floor area, value, and average cost per square meter by type of building construction in the City of Taguig during the fourth quarter of 2022 and 2023.

Table 2. Number, Floor Area, Value and Average Cost per Floor Area of Building Construction by Type of Building, City of Taguig: Fourth Quarter of 2022 and 2023

(Details may not add up to total due to rounding)

Type of Building	Fourth Quarter 2023 ^f				Fourth Quarter 2022 ^f			
	Number	Floor Area (sq. m.)	Value (₱1,000)	Average Cost per Floor Area	Number	Floor Area (sq. m.)	Value (₱1,000)	Average Cost per Floor Area
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TOTAL	146	91,934	1,671,325	18,180	291	68,036	989,222	14,540
RESIDENTIAL	30	8,470	118,690	14,013	83	24,834	342,622	13,796
Single House	19	4,885	70,473	14,426	38	9,156	143,670	15,691
Duplex/Quadruplex	-	-	-	-	5	1,167	14,608	12,518
Apartment/ Accessoria	11	3,585	48,217	13,450	40	14,511	184,345	12,704
Residential Condominium	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
NON-RESIDENTIAL	12	83,464	1,280,638	15,344	25	43,202	289,310	6,697
Commercial	9	2,280	30,349	13,311	12	27,276	167,578	6,144
Industrial	2	81,184	1,248,480	15,378	10	15,876	111,190	7,004
Institutional	-	-	-	-	1	50	1,300	26,000
Agriculture	-	-	-	-	-	-	-	-
Others	1	-	1,809	-	2	-	9,242	-
ADDITIONS	1	-	2,496	-	-	-	-	-
ALTERATIONS/REPAIRS	103	-	269,502	-	183	-	357,290	-

Source: Private Construction Statistics, Industry Statistics Division, PSA

Note: f-final

Explanatory Notes

Scope and Coverage

Private construction statistics from approved building permits relate to new constructions and additions, alterations and repairs of existing residential and non-residential buildings and other structures undertaken in all regions/provinces of the country.

Source of Information

Data are from the original applications of approved building permits collected by PSA-NCR Provincial Statistical Office III field personnel from Local Building Officials in the City of Taguig.

Limitations:

1. Data on building constructions refer to those approved applications during the reference period and not to construction work completed during the reference period.
2. The completeness of the number of building permits collected relies on the approval of applications filed with the LBOs. Hence, private building constructions without approved building permits are excluded in the tabulation of data.

Definition of Terms:

Building Permit - A written authorization granted by the Local Building Official (LBO) to an applicant allowing him to proceed with the construction of a specific project after plans, specifications and other pertinent documents have been found to be in conformity with the National Building Code (PD 1096).

Building - Any independent, freestanding structure comprising one or more rooms or other spaces, covered by a roof and enclosed with external walls or dividing walls, which extend from the foundation to the roof.

Construction - All on-site work done from site preparation, excavation, foundation, assembly of all the components and installation of utilities and equipment of buildings/structures.

Residential Building - A building for which its major parts or more than half of its gross floor area is built for dwelling purposes. This type of building can be of the single type, duplex, an apartment and/or accessoria and residential condominium.

Single House - A complete structure intended for a single family or household, i.e. bungalow, 2-storey house, nipa hut.

Duplex - A structure intended for two households, with complete living facilities for each; it is a single structure divided into two dwelling units by a wall extending from the floor to the ceiling.

Apartment - A structure, usually of two storeys, made up of independent living quarters, with independent entrances from internal walls and courts.

Accessoria - is a one or two-floor structure divided into several dwelling units, each dwelling unit having its own separate entrance from the outside.

Residential Condominium - A structure, usually of several storeys, consisting of multiple dwelling units.

Other residential constructions - Consist of school or company staff houses, living quarters for drivers and maids, and guardhouses.

Non-Residential Building - This type includes commercial, industrial, agricultural and institutional buildings.

Commercial Buildings - Office buildings and all buildings that are intended for use primarily in wholesale, retail and service trades; i.e. stores, hotels, restaurants, banks, etc.

Industrial Buildings - Buildings which are used to house the production, assembly and warehousing activities of industrial establishments; i.e. factories, plants, mills, repair shops, machine shops, printing press, storage plant, electric generating plants

Institutional Buildings - Buildings that are primarily engaged in providing educational instructions and hospital/health care; ports, airports and other government buildings; i.e. school, museums, libraries, sanitarium, churches, hospitals.

Agricultural Buildings - Buildings which are used to house livestock, plants and agricultural products such as barn, poultry house, piggeries, stables, greenhouses and grain mill.

Other Non-Buildings Constructions - These include cemetery structures, street furniture, waiting sheds, communication towers, etc.

Addition - Any new construction that increases the height or area of an existing building/structure.

Alteration - Construction in a building/structure involving changes in the materials used, partitioning, location/size of openings, structural parts, existing utilities and equipment but does not increase the overall area thereof.

Repair - A remedial work done on any damaged or deteriorated portion/s of a building/structure to restore its original condition.

Floor Area of Building - The sum of the area of each floor of the building measured to the outer surface of the outer walls including the area of lobbies, cellars, elevator shafts and all communal spaces in multi-dwellings. Areas of balconies are excluded.

Total Value of Construction - The sum of the cost of building, electrical, mechanical, plumbing, and others. The value is derived from the approved building permit and represents the estimated value of the building or structure when completed.

For more details, please visit

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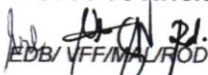


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