

National Capital Region Summary Inflation Report: May 2024

INFLATION RATE



May 2023
6.5 %

May 2024
3.1 %



April 2024
2.8 %

CONSUMER PRICE INDEX

April 2024 **121.4** May 2024 **121.8**



This shows that May 2024 CPI increased by 0.4 percentage point as compared to April 2024.

PURCHASING POWER OF PESO

0.82 Peso

This means that a peso in 2018 was worth 82 centavos in May 2024. Also, this was the fifth consecutive month that the PPP stood at 0.82



Inflation Rate by Major Commodity Groups

Legend:

April 2024
May 2024



FOOD AND NON ALCOHOLIC BEVERAGES

4.4 **5.2**



ALCOHOLIC BEVERAGES AND TOBACCO

3.5 **3.2**



CLOTHING AND FOOTWEAR

2.1 **2.1**



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

1.4 **1.9**



FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE

1.9 **1.7**



HEALTH

2.6 **2.5**



TRANSPORT

2.6 **3.4**



INFORMATION AND COMMUNICATION

0.2 **0.2**



RECREATION, SPORT AND CULTURE

1.7 **1.6**



EDUCATION SERVICES

3.9 **3.9**



RESTAURANTS AND ACCOMMODATION SERVICES

4.1 **4.1**



FINANCIAL SERVICES

-0.1 **-0.1**



PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES

2.9 **2.8**