



PROVINCIAL PRODUCT ACCOUNTS

2023 ECONOMIC PERFORMANCE

CITY OF MANILA

At Constant 2018 Prices



BAGONG PILIPINAS

In 2023, the City of Manila recorded a Gross Domestic Product (GDP) of

PhP 987.88B

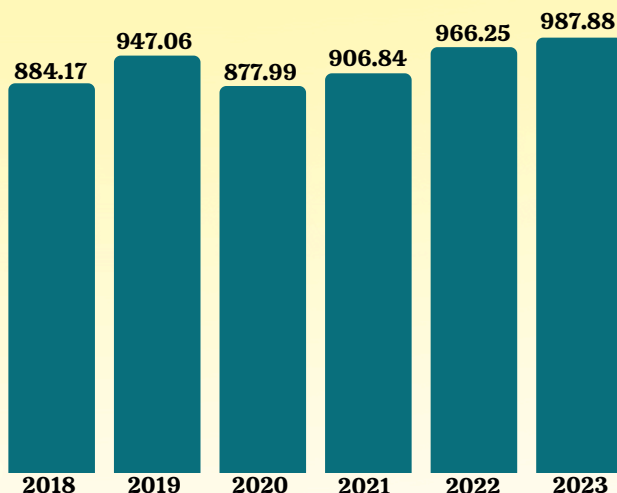
2023 GDP

Gross Domestic Product (GDP) is the value of all final goods and services produced within the economy in a given period of time.

Ranked 3rd
in terms of
highest GDP in
the NCR

City of Manila 2018-2023 GDP

(in Billion PhP)



2.2%

The economy of City of Manila grew by 2.2% in 2023.

2023 GDP Growth

Share of Major Industries*

Top 3 industries with the highest percent share to GDP

1 Wholesale and retail trade; repair of motor vehicles and motorcycles

22.5%

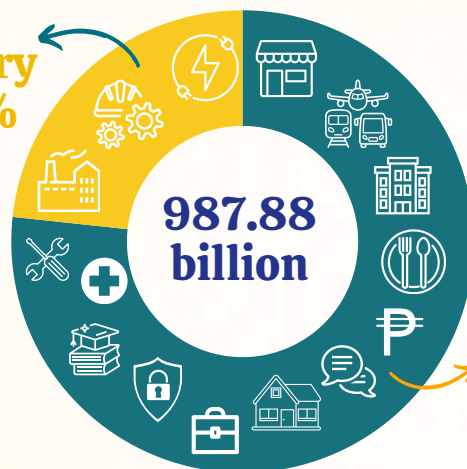
2 Manufacturing

19.1%

3 Financial and insurance activities

15.4%

Industry
23.3%



Services
76.7%

The City of Manila is a services-based economy, accounting for 76.7% of the city's GDP.

*Agriculture, forestry, and fishing was not included in the graph due to data suppression

Share of City of Manila to NCR's 2023 GDP

15.0%

Per Capita GDP

(in PhP)

₱ 510,826

Per capita GDP is the estimated average contribution of each individual to the total GDP. It is computed by dividing the GDP of the city by its total population.

Reference No. 2024-INFOG-39-016

Source: Philippine Statistics Authority, 2023 Provincial Product Accounts



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