

National Capital Region Summary Inflation Report: January 2024

INFLATION RATE

January 2024

2.8%

January 2023

8.6%

December 2023

3.5%



CONSUMER PRICE INDEX

December 2023 January 2024
120.7 121.4

This shows that January 2024 CPI rose by 0.7 percentage point as compared to December 2023.



PURCHASING POWER OF PESO

0.82 Peso

This means that a peso in 2018 was worth 82 centavos in January 2024.



Inflation Rate by Major Commodity Groups

Legend:

December 2023
January 2024



FOOD AND NON ALCOHOLIC BEVERAGES

2.8% 1.9%



ALCOHOLIC BEVERAGES AND TOBACCO

6.2% 6.7%



CLOTHING AND FOOTWEAR

2.3% 2.4%



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

4.8% 3.3%



FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE

5.0% 4.3%



HEALTH

2.9% 2.7%



TRANSPORT

0.4% 0.2%



INFORMATION AND COMMUNICATION

0.1% 0.2%



RECREATION, SPORT AND CULTURE

2.0% 1.9%



EDUCATION SERVICES

3.3% 3.9%



RESTAURANTS AND ACCOMMODATION SERVICES

5.3% 4.7%



FINANCIAL SERVICES

0.0% -0.1%



PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES

3.8% 3.6%